

CANBERRA CYCLING CLUB

GENERAL MEETING, THURSDAY 17 SEPTEMBER 2009

Held at Ainslie Football Club

Present: Jason Parkes (President), Fiona Buick, Stephen Calabria, Malcolm Cook, David Deery, Peter Gough, Nathan Spillane, Henry Thomson, and John Warren.

Apologies: Eric Aichinger, Simon Christopher, David Kallir Preece, Matthew Kallir Preece, David Naylor, Malcolm Paterson, Felix Pirie, Chris Short, and Emily Walshe.

The President, Jason Parkes, declared the meeting open at 645 p.m.

Treasurer's Report:

Malcolm Cook tabled audited accounts for 2007 and 2008, and some notes he had written.

The Club made an operating profit of \$39,851 in 2007. This was inflated by expenses originally entered for 2007 but which were moved to 2008 (\$14,455), and race entries incorrectly entered in 2008 that were reinstated in 2007 (\$16,009).

For 2008, the Club made an operating loss of \$46,253. This reflected adjustments made by the auditor to increase expenses and reduce income in 2008. These largely reflected expenses/income that occurred over December 2007/January 2008. There was also no Canberra Tour in 2008. Malcolm noted that the Club started 2008 with a bank balance of \$81,541, and ended with a balance of \$43,596. The \$37,945 run-down of the account appeared largely to have occurred in the first half of 2008. Malcolm also noted that poor record-keeping probably meant that a lot of income and expenditure was not actually recorded: all that was recorded was the net impact (just the amount by which income exceeded expenses).

Henry Thomson noted the approximately \$19,000 reduction in summer criterium income in 2008 compared to 2007.

As issues for the future, Malcolm Cook listed:

1. Better record keeping;
2. Race reconciliations (they were still not being done properly);
3. Receipts needed to be supplied; and
4. Budgets for major events were important.

It was proposed Malcolm Cook and seconded David Deery that the audited accounts for 2007 and 2008 be accepted. The meeting accepted the motion unanimously.

Stephen Calabria noted that he accepted the accounts, but was not happy with the documentation of the finances.

Henry Thomson proposed a vote of thanks to the Treasurer for getting the 2007 and 2008 accounts in order and audited. Nathan Spillane seconded the motion, which was accepted by the meeting.

Appointment of auditor and determination of auditor's remuneration:

When the question of appointment of the auditor was raised, John Warren noted that this had been decided at the annual general meeting on 8 April 2009: Anthony Wilson of Synergy Business Solutions had been appointed as auditor, at an indicative cost of \$1000.

The President closed the meeting at 720 p.m.

Signed:

Signed:

(President or presiding officer)

(John P. Warren)

Date:

Date: